

A. & A. PUTKER PTY. LTD.

ABN: 22 639 216 743

195 Broadford Road

Kilmore Vic 3764

Ph: (03) 57 821 860

21st April 2010

Mr Michael Kerr  
Kerr Capital Pty. Ltd.  
Level 9/63 Exhibition St.  
Melbourne Vic 3000

Dear Michael,

Albert and I would like to take this opportunity to express our gratitude to you for the excellent result you achieved for us in the sale of our business. Selling the Kilmore Bakery after 29 years of ownership was always going to be an emotional affair as we wanted it to continue to be a family-run business. We were impressed from our very first meeting in March 2009 when you made the time to visit the Bakery and spent some time observing how the business operated, and the involvement of all the staff.

The attention to detail that you used in the advertisements, and the diversity of the notices of sale assured us that you covered every conceivable base. Your projected time-line was accurately followed and you kept us informed of every development along the way. We really appreciated that you made yourself available out of business hours to address any concerns that were troubling us, and never made us feel we were intruding on your personal time. We were most impressed that once there were interested parties, you assumed total control of all the negotiations thus ensuring us of the best possible price. The first 'For Sale' advertisement appeared on Saturday 13th June, 2009, and we signed the Contract of Sale on Friday 19th February, 2010 - 8 months from start to finish; a very impressive result!

Thank you Michael for coming on this journey with us, and for making us feel that we were in it together. We would be proud to recommend Kerr Capital with all your professionalism to any person wishing to achieve a successful sale of their business.

Yours sincerely,



Anne Putker